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For Immediate Release

Nano-C Receives EPA Approvals for Fullerenes and Derivatives

Westwood, MA. -- November 2, 2010 – Nano-C, Inc. received approval from the U.S. Environmental Protection Agency (EPA) to manufacture and sell fullerenes and PCBM, a patented fullerene derivative commonly used in Organic Photovoltaic (OPV) and other applications.

Nano-C worked extensively with the EPA through the TSCA Pre-manufacture Notice ("PMN") process to develop effective environmental, health and safety protocols for the production and use of PCBM. This follows PMN clearances that Nano-C received earlier this year for fullerene manufacture.

"We are delighted to have received the EPA's clearance. This makes Nano-C the only approved commercial source for these advanced materials and chemicals in the United States. Having earlier solidified our patent position with an exclusive license for PCBM from Unidym, Inc., EPA clearance for PCBM manufacture and sale is the final step toward its commercial application in OPV and other devices," said Viktor Vejins, President and CEO of Nano-C.

Nano-C worked with Mr. John V. Massingale of Greenwich Chemical Consulting, and Mr. Herb Estreicher and Ms. Martha Marrapese of Keller and Heckman LLP, a Washington DC based regulatory law firm, each leading authorities on TSCA and corresponding law. Reflecting on the process, Mr. Tom Lada, Nano-C's Director of Fullerene Operations said "We could not have had a better team working with us and the EPA. We were able to address the EPA's concerns throughout the PMN process and have entered into effective Consent Orders with the EPA that provide a sound foundation for Nano-C and its customers."

Please contact Nano-C for further information about PCBM and other fullerene derivatives in our product portfolio.

About Nano-C, Inc.

Located in Westwood, Massachusetts, Nano-C is a leading developer of nanostructured carbon for use in energy and electronics applications. These materials include fullerenes, carbon nanotubes and their chemical derivatives. Nano-C's mission is to play a key role in enabling applications of these materials and is committed to their responsible development and use. Nano-C is a privately held company founded in 2001. For more information, visit: http://www.nano-c.com/.

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